

High Level Budget Timetable 2006-07

Date	Members	Officers
June	Cabinet considers the Corporate plan including the Performance Plan and rolls forward the existing capital and revenue programme to the end of 2005/06.	<p>CMT considers financial outlook 2006/07 and beyond, and agrees parameters and approach.</p> <p>Commitment to deliver service plans by 30 September made by Heads of Service.</p>
July	Cabinet approves financial strategy for revenue and capital budgets, with stronger influence from the new Corporate Plan objectives	<p>Prior to 25 July: CMT works up format for a new generation of 3-year Strategic Service Plans incorporating risk assessments and Gershon savings.</p> <p>25 July: HFS distributes estimate working papers and staff listings to Heads of Service for confirmation</p>
August & September		<p>Heads of Service use the Service Plan format to interpret direction given by the Corporate Plan to define the future of their services, including opportunities for efficiency improvements of 2.5%.</p> <p>CMT used for new Capital Strategy formulation. E-Services, Asset Management and Balancing Housing Markets working groups formulate strategic direction and consider capital bids for 2006/07- 2008/9.</p> <p>HFS reviews mid year position of the revenue and capital budgets.</p> <p>HFS will identify the level of capital resources which are available.</p> <p>HRS makes a provisional forecast of the council taxbase 2005/06.</p> <p>CMT determines approach on savings post BVR.</p> <p>All service plans completed by 30 September 2005.</p>

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October	<p>Cabinet Members give informal consideration to draft Medium Term Financial Plan.</p> <p>Cabinet agrees IEG Statement, Asset Management Plan and Balancing Housing Markets strategies</p>	<p>SMT will consider the draft Service Plans and scores and weights the various bids, preparing a very rough cut of a Medium Term Financial Plan.</p>
November	<p>Cabinet members will consider the draft Service Plans and endorse them as the basis of consultation with the Policy Development Panels, as a statement of direction, but not as a final financial commitment.</p> <p>Cabinet approves the Capital Strategy</p> <p>Cabinet approves revised revenue budget (with any surplus' being transferred to reserves) and capital programme, each reflecting the impact of slippage.</p> <p>Scrutiny will consider draft Medium Term Financial Plan in its role as Resources PDP.</p> <p>PDPs, Scrutiny, Youth Action and Older People's Forum consider key issues arising from draft service plans</p>	<p>Heads of Service will complete Bids & Project Initiation Documents for the surviving projects/growth items and finalise their risk assessments and cost saving proposals.</p> <p>15 November: Base budgets agreed by Accountancy and Heads of Service.</p> <p>HFS reports to CMT then Cabinet.</p>
December	<p>Cabinet considers financial strategy in the light of comments made by consultees, the provisional settlement announced by government and progress towards developing the capital programme.</p> <p>Cabinet members score bids (to be concluded before Christmas break).</p>	<p>HRS determines the final council taxbase, HFS to notify parish councils of individual taxbase figures.</p> <p>13 December: Consultation with public via market research (CDTM)</p> <p>20 December: Base budget restated by Accountancy.</p> <p>20 December: Bid scores analysed and modelled by HFS.</p>
January	<p>Outcomes from scores and modelling discussed with post Cabinet members on ??</p>	<p>Budget consultation survey with council taxpayers and business community.</p> <p>HFS provides briefings to political groups as requested.</p> <p>20 January 2006: Revenue, capital and TM reports produced by HFS for CMT, Cabinet and Scrutiny Committees.</p> <p>Final RSG announced.</p>
February	<p>Cabinet will consider the results of the consultation together with the final announcement of</p>	<p>NCC and NPA notify HFS of precepts.</p> <p>Group Leaders liaise with HFS in strictest confidence on their final budget</p>

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	<p>revenue support grants to finalise the budget for 2006/07 and the Medium Term Financial Plan.</p> <p>Council will approve the Budget and the Medium Term Financial Plan.</p> <p>Council will approve the capital programme</p> <p>Council will approve the Treasury Management Strategy and the range of Prudential Indicators.</p>	<p>strictest confidence on their final budget and council tax proposals.</p>
March		<p>HRS despatches council tax bills</p> <p>HFS despatches budget book</p> <p>HFS responds to the range of statistical returns surrounding the budget</p>